

Education & General Expenditures

While the College accounts for expenditures using standardized categories defined by the National Association of College and University Business Offices (NACUBO), the budget is developed using categories that describe the natural classification of expenditures.

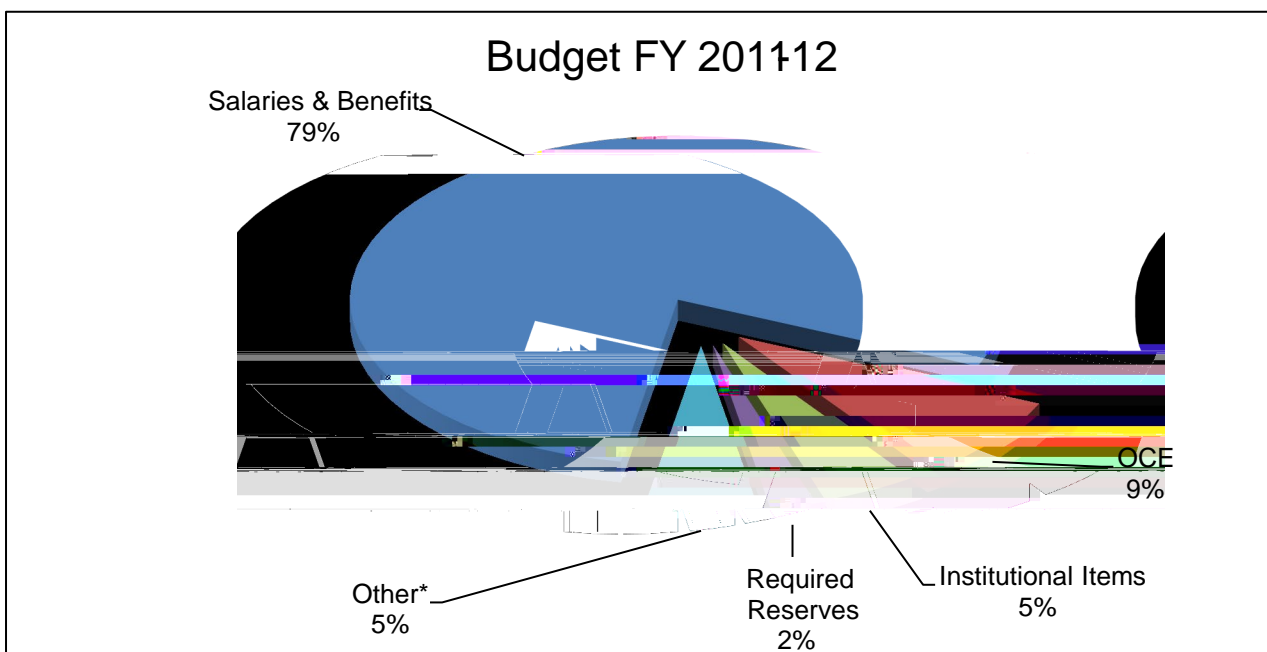
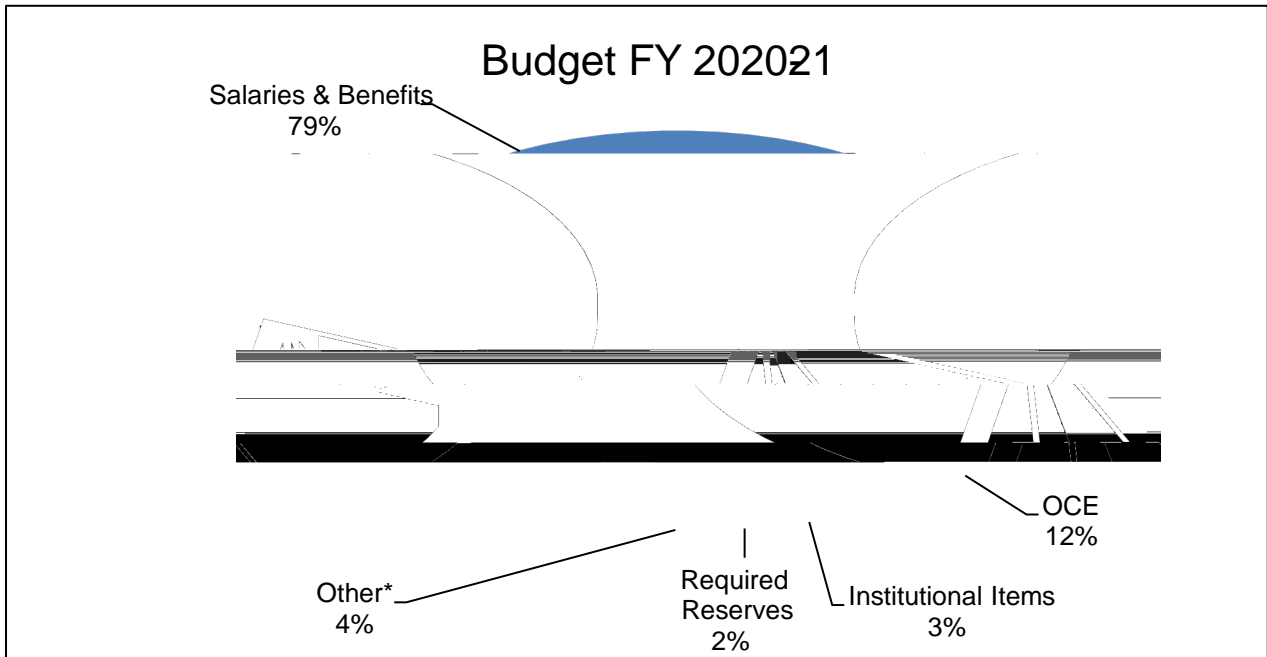
The NACUBO categories are useful in comparing expenditures of similar schools, especially in the area of instruction, which is normally the largest expenditure category. Expenditures as

The total size of the expenditure budget has grown approximately 36%, from \$35.6M in FY10-11 to \$48.5M in FY19-20, while actual spending has grown 35% over the same period.

Fiscal Year	Total Budgeted Expenditures	Total Actual Expenditures
10-11	\$ 35,635,422	\$ 32,277,595
11-12	\$ 36,270,918	\$ 33,977,074
12-13	\$ 38,450,592	\$ 35,459,879
13-14	\$ 41,541,075	\$ 37,904,504
14-15	\$ 44,327,715	\$ 41,253,087
15-16	\$ 43,270,475	\$ 41,454,033
16-17	\$ 45,246,749	\$ 42,142,260
17-18	\$ 46,642,688	\$ 43,938,415
18-19	\$ 45,260,260	\$ 41,598,605
19-20	\$ 48,559,420	\$ 43,693,017

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The graphs below depict the percentage of expenditures in each of the standard budget categories described above. Over the ten year period shown, OCE has increased as a percent of budget by approximately 3%, while Institutional Items have decreased 2%. The "Other" category re excess reserves and funds held for one-time needs or for future budget reductions.



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The graphs below depict the percentage of expenditures in each of the standard categories as defined by NACUBO. Over the ten year period shown, Student Services has increased as a percent of budget by approximately 3%, while Instruction has decreased 3%. The remaining categories have held at a steady percentage of the general fund budget.

